

SNAPSHOT of HOME Program Performance--As of 06/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Albuquerque

State: NM

PJ's Total HOME Allocation Received: \$34,688,418

PJ's Size Grouping*: B

PJ Since (FY): 1992

| Category | PJ | State Average | State Rank | Nat'l Average | Nat'l Ranking (Percentile):* | | | |
|--|----------|---------------|------------|---------------|------------------------------|-------------|---------|----|
| | | | | | Group | B | Overall | |
| | | | | PJs in State: | 2 | | | |
| Program Progress: | | | | | | | | |
| % of Funds Committed | 94.00 % | 94.53 % | 2 | 92.82 % | 59 | 57 | | |
| % of Funds Disbursed | 85.64 % | 85.51 % | 1 | 82.38 % | 54 | 54 | | |
| Leveraging Ratio for Rental Activities | 6.1 | 9.13 | 1 | 4.55 | 100 | 100 | | |
| % of Completed Rental Disbursements to All Rental Commitments*** | 82.35 % | 89.80 % | 2 | 80.69 % | 36 | 29 | | |
| % of Completed CHDO Disbursements to All CHDO Reservations*** | 45.20 % | 48.80 % | 2 | 67.01 % | 15 | 17 | | |
| Low-Income Benefit: | | | | | | | | |
| % of 0-50% AMI Renters to All Renters | 77.27 % | 68.79 % | 1 | 79.23 % | 33 | 32 | | |
| % of 0-30% AMI Renters to All Renters*** | 56.36 % | 47.13 % | 1 | 44.47 % | 77 | 72 | | |
| Lease-Up: | | | | | | | | |
| % of Occupied Rental Units to All Completed Rental Units*** | 83.64 % | 87.26 % | 2 | 93.93 % | 11 | 11 | | |
| Overall Ranking: | | | | In State: | 2 / 2 | Nationally: | 38 | 40 |
| HOME Cost Per Unit and Number of Completed Units: | | | | | | | | |
| Rental Unit | \$15,270 | \$19,933 | | \$24,984 | 110 Units | 12.50 % | | |
| Homebuyer Unit | \$37,419 | \$18,387 | | \$14,192 | 116 Units | 13.10 % | | |
| Homeowner-Rehab Unit | \$39,552 | \$40,230 | | \$20,036 | 370 Units | 41.90 % | | |
| TBRA Unit | \$4,503 | \$4,490 | | \$3,164 | 287 Units | 32.50 % | | |

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (292 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Albuquerque NM

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

| | Rental | Homebuyer | Homeowner |
|--------------------|----------|-----------|-----------|
| PJ: | \$47,891 | \$114,487 | \$40,943 |
| State:* | \$99,009 | \$95,931 | \$36,950 |
| National:** | \$86,663 | \$70,545 | \$22,663 |

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.85

| RACE: | Rental % | Homebuyer % | Homeowner % | TBRA % |
|--|--|--|---|--|
| White: | 43.6 | 25.9 | 8.9 | 31.7 |
| Black/African American: | 7.4 | 6.0 | 4.3 | 6.6 |
| Asian: | 0.0 | 0.0 | 0.0 | 0.0 |
| American Indian/Alaska Native: | 9.6 | 0.9 | 0.3 | 6.3 |
| Native Hawaiian/Pacific Islander: | 0.0 | 0.0 | 0.0 | 0.0 |
| American Indian/Alaska Native and White: | 0.0 | 0.9 | 0.0 | 0.3 |
| Asian and White: | 0.0 | 0.0 | 0.0 | 0.0 |
| Black/African American and White: | 0.0 | 0.0 | 0.0 | 0.0 |
| American Indian/Alaska Native and Black: | 0.0 | 0.0 | 0.0 | 0.0 |
| Other Multi Racial: | 0.0 | 0.0 | 0.0 | 0.0 |
| Asian/Pacific Islander: | 3.2 | 1.7 | 1.1 | 1.4 |

ETHNICITY:

| | | | | |
|----------|--|--|--|--|
| Hispanic | 36.2 | 64.7 | 85.4 | 53.7 |
|----------|--|--|--|--|

HOUSEHOLD SIZE:

| | | | | |
|--------------------|--|--|--|--|
| 1 Person: | 51.1 | 28.4 | 39.7 | 6.3 |
| 2 Persons: | 17.0 | 27.6 | 26.8 | 10.8 |
| 3 Persons: | 16.0 | 21.6 | 13.5 | 36.2 |
| 4 Persons: | 12.8 | 12.9 | 10.0 | 24.0 |
| 5 Persons: | 2.1 | 4.3 | 6.2 | 15.0 |
| 6 Persons: | 1.1 | 5.2 | 3.0 | 6.3 |
| 7 Persons: | 0.0 | 0.0 | 0.8 | 1.4 |
| 8 or more Persons: | 0.0 | 0.0 | 0.0 | 0.0 |

HOUSEHOLD TYPE:

| | | | | |
|------------------------|--|--|--|--|
| Single/Non-Elderly: | 45.7 | 31.0 | 22.2 | 48.8 |
| Elderly: | 13.8 | 0.9 | 38.6 | 1.0 |
| Related/Single Parent: | 22.3 | 26.7 | 13.8 | 30.3 |
| Related/Two Parent: | 9.6 | 28.4 | 14.3 | 18.1 |
| Other: | 8.5 | 12.9 | 11.1 | 1.4 |

SUPPLEMENTAL RENTAL ASSISTANCE:

| | | |
|----------------|--|--|
| Section 8: | 3.2 | 0.0 [#] |
| HOME TBRA: | 0.0 | |
| Other: | 10.6 | |
| No Assistance: | 86.2 | |

of Section 504 Compliant Units / Completed Units Since 2001 34

* The State average includes all local and the State PJs within that state



** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Albuquerque State: NM Group Rank: 38
 (Percentile)
 State Rank: 2 / 2 PJs Overall Rank: 40
 (Percentile)
 Summary: 2 / Of the 5 Indicators are Red Flags

| FACTOR | DESCRIPTION | THRESHOLD* | PJ RESULTS | RED FLAG |
|-------------------------------------|---|------------|------------|---|
| 4 | % OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS | < 72.00% | 82.35 | |
| 5 | % OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS | < 46.46% | 45.2 |  |
| 6 | % OF RENTERS BELOW 50% OF AREA MEDIAN INCOME | < 70%** | 77.27 | |
| 8 | % OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS | < 89.25% | 83.64 |  |
| "ALLOCATION-YEARS" NOT DISBURSED*** | | > 3.300 | 2.09 | |

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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